

House File 612

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1 3 AN ACT
1 4 RELATING TO THE EXEMPTION FROM LAND OWNERSHIP RESTRICTIONS
1 5 FOR NONRESIDENT ALIENS UNDER THE NEW JOBS AND INCOME PROGRAM.

1 6
1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 8
1 9 Section 1. Section 15.331B, subsection 1, unnumbered
1 10 paragraph 2, Code 2003, is amended to read as follows:
1 11 The eligible business may receive one or more ~~one-year~~
1 12 extensions of the time limit for complying with the
1 13 requirements of section 9I.4. Each extension must be approved
1 14 by the community prior to approval by the department. An
1 15 eligible business may receive one five-year extension and one
1 16 or more one-year extensions. The eligible business shall
1 17 comply with the remaining provisions of chapter 9I to the
1 18 extent they do not conflict with this subsection.

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1 23 CHRISTOPHER C. RANTS
1 24 Speaker of the House

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1 27 _____
1 28 MARY E. KRAMER
1 29 President of the Senate

1 30 I hereby certify that this bill originated in the House and
1 31 is known as House File 612, Eightieth General Assembly.

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1 35 _____
2 1 MARGARET THOMSON
2 2 Chief Clerk of the House

2 3 Approved _____, 2003

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2 7 THOMAS J. VILSACK
2 8 Governor